FLYSHEET VV-1 - FINANCIAL REPORTING OF GOVERNMENT-OWNED/CONTRACTOR HELD PROPERTY

A. Seller shall prepare and submit annually a “Report of Government-Owned/Contractor-Held Property” (NASA Form 1018), in accordance with the instructions on the form and NASA Procurement Regulation B.311 or C.311, as appropriate, except that reporting of space hardware shall be required only upon the written direction of Buyer or Buyer's Contracting Officer identifying the specific project items to be so reported.

B. Seller shall submit an original and four copies directly to Buyer on or before June 12.

END