

F300

DELIVERY PAYMENT TERMS

Buyer uses Seller's historical on-time delivery performance to determine delivery payment terms. The delivery payment terms were calculated by adding Seller's average days late, as recorded by Buyer's supplier rating systems rounding up to a multiple of 30 days, to the standard 30 day delivery payment term. If Seller's delivery ratings change over a sustained period sufficient to justify a change in the payment terms, Buyer will revise the delivery payment terms.